



Queer Ontario

## QO PROPOSED BUDGET April, 2015

*Fiscal year April 1 – March 31*

ACCOUNTS	Beginning 14/15	Beginning 15/16
Chequing	1,589.15	1,363.97
Savings (GSA fund) <sup>1</sup>	435.30	435.54
Pay Pal	1,382.50	1,749.12
<b>TOTAL</b>	<b>3,406.95</b>	<b>3,548.63</b>

INCOME	Budget 14/15	Actual 14/15	Budget 15/16
Donations Chequeing	450	308.50	3,200 <sup>2</sup>
Donations Pay Pal	550	510.00 <sup>3</sup>	360 <sup>4</sup>
Workshops	0	0	0
Bank	1	.98 <sup>5</sup>	1
Grants/projects	0	0	0
Grant seed money	0	0	0
Miscellaneous	50	0	0
<b>TOTAL</b>	<b>1051</b>	<b>819.48</b>	<b>3561</b>

EXPENSES	Budget 14/15	Actual 14/15	Budget 15/16
Meeting Expenses	50	29.68 <sup>6</sup>	50
Office Supplies	50	0	50
Printing/Copying	200	123.74 <sup>7</sup>	700 <sup>8</sup>
Transportation	0	0	0
Postage	50	0	50
Grants	0	0	0
Projects	526	381.00 <sup>9</sup>	400
Bank	0	0	0
Pay Pal Fees	25	22.41	25
Promotion/Advertising	0	0	100
Web	150	120.97 <sup>10</sup>	750 <sup>11</sup>
Misc.	0	0	0
<b>TOTAL</b>	<b>1051</b>	<b>677.8</b>	<b>2125</b>
Less Income		819.48	3561
Balance		141.68	1436

Assets: Table, Megaphone, Snowball mike, Gazebo, Gazebo cart.  
John Wilson, Treasurer

<sup>1</sup> These donations are earmarked for the GSA defense fund.

<sup>2</sup> Bequest

<sup>3</sup> Monthly donations and 5<sup>th</sup> anniversary

<sup>4</sup> Monthly donations

<sup>5</sup> .74 chequeing, .24 GSA savings

<sup>6</sup> Food for AGM

<sup>7</sup> Newsletter printing

<sup>8</sup> 200 regular for budget, 500 for the directory

<sup>9</sup> Video screening, 5<sup>th</sup> anniversary forum, picnic.

<sup>10</sup> Domain name, security, hosting

<sup>11</sup> 150 regular for budget, 500 for improved communication with Province equipment.

1. We have maintained three financial accounts during the past year:
  - a. A Chequing Account at Alterna Savings where our day to day transactions take place.
  - b. A Savings Account at Alterna Savings which is specifically earmarked for the Gay Straight Alliance (GSA) Defense Fund.
  - c. A Pay Pal Account where we receive our monthly and other electronic donations and from which some of our electronic payments are made e.g., website internet payments.
2. Spreadsheets were kept for the fiscal year from April 1<sup>st</sup> to March 31<sup>st</sup>.
3. Detailed spreadsheets are available for anyone who wants to look at them.
4. The Budget reflects only the budget for the previous year, actual income and expenses for the previous year, and the budget for the New Year.
5. I would also remind members that the Queer Liberation Theory Project, in which Queer Ontario is a community-based partner on this academic research study, has been financed primarily by four internal research grants from York University for a total amount of \$10,380.00 and those funds did not go through the Queer Ontario books. The QLT Project received an additional \$2,000.00 from the Inside Out/OUT Post-Production Fund but was issued directly to the QLT Project's principal investigator.
6. In terms of the Annual Review of the Books, it was suggested last year that we not incur the expense of auditors at this time and simply ask a volunteer from the membership, who has not been involved with the bookkeeping, to review the books at the fiscal year end.
7. I suggest that we repeat that procedure again this year.
8. This involved looking at the books for any discrepancies or clarifications and randomly selecting several income and disbursement entries to see if the receipts and match up with the entries.
9. I wish to thank Dwayne Shaw for volunteering to provide this service and who submitted the following report:
10. Budget:

ANNUAL REVIEW OF QUEER ONTARIO  
FINANCIAL RECORDS  
2014/2015 Fiscal Year

I have reviewed the financial records of Queer Ontario (QO) which comprise the spreadsheets, the bank statements, the receipts file, the donations file, the Pay Pal file, the GSA Defense Fund file and the draft Budget.

These documents were provided by the Treasurer of Queer Ontario. I am a member of Queer Ontario and undertook this review as a volunteer who was not involved with the bookkeeping.

My review involved looking at the books for any discrepancies or clarifications and randomly selecting income and disbursement entries to see if the receipts and documents match up with the entries.

In my opinion, the financial records present fairly, in all material aspects, the financial position of Queer Ontario as at March 31, 2015.

Dwayne Shaw