



**FINANCIAL REPORT  
2012/2013 Fiscal Year**

1. We have maintained three financial accounts during the past year:
  - a. A Chequing Account at Alterna Savings where our day to day transactions take place.
  - b. A Savings Account at Alterna Savings which is specifically earmarked for the Gay Straight Alliance (GSA) Defense Fund.
  - c. A Pay Pal Account where we receive our monthly and other electronic donations and from which some of our electronic payments are made e.g., website internet payments.
  
2. Spreadsheets were kept for the fiscal year from April 1<sup>st</sup> to March 31<sup>st</sup>.
  
3. Detailed spreadsheets are available for anyone who wants to look at them.
  
4. The Budget reflects only the budget for the previous year, actual income and expenses for the previous year, and the budget for the New Year.
  
5. I would also remind members that the Queer Liberation Theory Project, in which Queer Ontario is a community-based partner on this academic research study, has been financed primarily by three internal grants from York University for a total amount of \$8,880.00 and those funds did not go through the Queer Ontario books. We are still awaiting an additional \$2,000.00 from the Inside Out/OUTtv Post-Production Fund which has been granted but is yet to arrive.
  
6. In terms of the Annual Review of the Books, I suggested last year that we not incur the expense of auditors at this time and simply ask a volunteer from the membership, who has not been involved with the bookkeeping, to review the books at the fiscal year end.
  
7. I suggest that we repeat that procedure again this year.
  
8. This involved looking at the books for any discrepancies or clarifications and randomly selecting several income and disbursement entries to see if the receipts and match up with the entries.
  
9. I wish to thank John Wilson for volunteering to provide this service and who submitted the following report:
  
  
10. Budget:

**2012-2013 ACTUALS & PROPOSED 2013-2014 BUDGET**

Richard Hudler, Treasurer  
April, 2013

*Fiscal year April 1 – March 31*

ACCOUNTS	Beginning 12/13	Beginning 13/14
Chequing	3,102.41	2,175.27
Savings (GSA fund)	434.82 <sup>1</sup>	435.06
Pay Pal	111.01	767.10
<b>TOTAL</b>	<b>3,648.24</b>	<b>3,377.43</b>

INCOME	Budget 12/13	Actual 12/13	Budget 13/14
Donations <sup>2</sup>	1,800 <sup>3</sup>	1,034.34	1,050
Workshops	0	0	0
Bank <sup>4</sup>	2	1.40	2
Grants/projects	0	0	0
Grant seed money	0	0	0
Miscellaneous	98	97.18	100
<b>TOTAL</b>	<b>1900</b>	<b>1,132.92</b>	<b>1,152</b>

EXPENSES	Budget 12/13	Actual 12/13	Budget 13/14
Meeting Expenses	300	104.79	200
Office Supplies	200 <sup>5</sup>	181.48	100
Printing/Copying	400 <sup>6</sup>	387.95	200
Transportation	0	0	0
Postage	200	194.36	200
Grants	0 <sup>7</sup>	0	0
Projects	700 <sup>8</sup>	415.08	332
Bank	0	0	0
Promotion/Advertising	0	0	0
Web	100 <sup>9</sup>	120.07	120
Misc.		0	0
<b>TOTAL</b>	<b>-1,900</b>	<b>1403.73</b>	<b>1152</b>
Less Income	1,900	-1132.92	1152
Balance	0	(271.81)	0

Assets: Table, Megaphone, Snowball mike, Gazebo

<sup>1</sup> These donations are earmarked for the GSA defense fund.

<sup>2</sup> 258.18 chequeing, 776.16 Pay Pal

<sup>3</sup> Same as last year

<sup>4</sup> 1.16 chequeing, .24 savings.

<sup>5</sup> Gazebo & Snowball Mike

<sup>6</sup> Business Cards

<sup>7</sup> We have received and anticipate grants for the Queer Liberation Project but these are managed by York University

<sup>8</sup> Picnic, Inside Out, Queer Liberation Project

<sup>9</sup> Web & Internet fees

**ANNUAL REVIEW OF QUEER ONTARIO  
FINANCIAL RECORDS  
2012/2013 Fiscal Year**

I have reviewed the financial records of Queer Ontario (QO) which comprise the spreadsheets, the bank statements, the receipts file, the donations file, the Pay Pal file, the GSA Defense Fund file and the draft Budget.

These documents were provided by the Treasurer of Queer Ontario. I am a member of Queer Ontario and undertook this review as a volunteer who was not involved with the bookkeeping.

My review involved looking at the books for any discrepancies or clarifications and randomly selecting income and disbursement entries to see if the receipts and documents match up with the entries.

In my opinion, the financial records present fairly, in all material aspects, the financial position of Queer Ontario as at March 31, 2013.

***John Wilson***