



Queer Ontario

QO PROPOSED BUDGET, April, 2012

*Fiscal year April 1 – March 31*

ACCOUNTS	Beginning 11/12	Beginning 12/13
Chequing	3,120.81	3,102.41
Savings (GSA fund)	0	434.82 <sup>1</sup>
Pay Pal	80.36	111.01
<b>TOTAL</b>	<b>3,201.17</b>	<b>3,648.24</b>

INCOME	Budget 11/12	Actual 11/12	Budget 12/13
Donations	4,500	3,693.52 <sup>2</sup>	1,800 <sup>3</sup>
Workshops	0	0	0
Bank	2.00	1.87	2
Grants/projects	1,150.00	1,150.00 <sup>4</sup>	0
Grant seed money	0	0	0
Miscellaneous	100.00	93.22 <sup>5</sup>	98
<b>TOTAL</b>	<b>5,752.00</b>	<b>4,938.61</b>	<b>1900</b>

EXPENSES	Budget 11/12	Actual 11/12	Budget 12/13
Meeting Expenses	150.00	248.76	300
Office Supplies	150.00	109.26	200 <sup>6</sup>
Printing/Copying	50.00	34.58	400 <sup>7</sup>
Transportation	0	0	0
Postage	250.00	0 <sup>8</sup>	200
Grants	0	0	0 <sup>9</sup>
Projects	4,000.00	3,671/37 <sup>10</sup>	700 <sup>11</sup>
Bank	0	0	0
Promotion/Advertising	150.00	893.04 <sup>12</sup>	0
Web	150.00	0	100 <sup>13</sup>
Misc.	0	0	
<b>TOTAL</b>	<b>-4,900.00</b>	<b>-4,957.01</b>	<b>-1,900</b>
Less Income	5,752.00	4,938.61	1,900
Balance	852.00	(18.40)	0

Assets: Table, Megaphone, Snowball mike, Gazebo  
Richard Hudler, Treasurer

<sup>1</sup> These donations are earmarked for the GSA defense fund.

<sup>2</sup> We had one donation of \$2,500. Another donation of \$100 which went directly to Pay Pal. The remainder came from t-shirt sales and donation jars as various events.

<sup>3</sup> Same as last year less the \$2,500 donation but plus pay pal and mail donations to date and monthlies \$30

<sup>4</sup> These were sponsorships for the GSA Forum.

<sup>5</sup> From RHN to share PO Box.

<sup>6</sup> Gazebo & Snowball Mike

<sup>7</sup> Business Cards

<sup>8</sup> The PO Box invoice did not come in until April and is now paid (194.36).

<sup>9</sup> We have received and anticipate grants for the Queer Liberation Project but these are managed by York University

<sup>10</sup> GSA Forum, pride table, Stonewall event , t-shirts, inside out, picnic, we demand ...

<sup>11</sup> Picnic, Inside Out, Queer Liberation Project

<sup>12</sup> Iftar, LGBT Youthline, Blackness Yes

<sup>13</sup> Web & Internet fees

## FINANCIAL REPORT – AGM 2011/2012

1. We have maintained three financial accounts during the past year:
  - a. A Chequing Account at Alterna Savings where our day to day transactions take place.
  - b. A Savings Account at Alterna Savings which is specifically earmarked for the Gay Straight Alliance (GSA) Defense Fund.
  - c. A Pay Pal Account where we receive our monthly and other electronic donations and from which some of our electronic payments are made e.g., Pride payments and website internet payments.
2. Spreadsheets were kept for the fiscal year from April 1<sup>st</sup> to March 31<sup>st</sup>.
3. We are therefore already seven months into this fiscal year.
4. The Steering Committee has now agreed to hold the next Annual General Meeting in May, or at least earlier in the year, to make the annual financial report and budget more consistent with the fiscal year.
5. Detailed spreadsheets are available for anyone who wants to look at them.
6. The Budget reflects only the budget for the previous year, actual income and expenses for the previous year, and the budget for the New Year.
7. I would also remind members that the Queer Liberation Theory Project, in which Queer Ontario is a community-based partner on this academic research study, has been financed primarily by two internal grants from York University (\$4,000 and \$2,000 for a total of \$6,000) and those funds did not go through the Queer Ontario books.
8. In terms of the Annual Review of the Books, I suggested last year that we not incur the expense of auditors at this time and simply ask a volunteer from the membership, who has not been involved with the bookkeeping, to review the books at the fiscal year end.
9. I suggest that we repeat that procedure again this year.
10. This involved looking at the books for any discrepancies or clarifications and randomly selecting several income and disbursement entries to see if the receipts and match up with the entries.
11. I wish to thank John Wilson for volunteering to provide this service and who submitted the following report:

**ANNUAL REVIEW OF QUEER ONTARIO  
FINANCIAL RECORDS  
2011/2012 Fiscal Year**

I have reviewed the financial records of Queer Ontario (QO) which comprise the spreadsheets, the bank statements, the receipts file, the donations file, the Pay Pal file, the GSA Defense Fund file and the draft Budget.

These documents were provided by the Treasurer of Queer Ontario. I am a member of Queer Ontario and undertook this review as a volunteer who was not involved with the bookkeeping.

My review involved looking at the books for any discrepancies or clarifications and randomly selecting income and disbursement entries to see if the receipts and documents match up with the entries.

In my opinion, the financial records present fairly, in all material aspects, the financial position of Queer Ontario as at March 31, 2012.

**John Wilson**